

CITY OF TRAIL



A LOOK *at the* BUDGET

Explore your
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2017 BUDGET

- **Overview / Summary Information**
- **Property Taxes**
- **Operating Expenses**
- **Capital Expenses**
- **Summary**



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OVERVIEW

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2017 BUDGET – OVERVIEW

- Section 165 of the *Community Charter* indicates that a municipality **MUST** annually adopt a Financial Plan by Bylaw. The Bylaw must be adopted no later than May 15th of each year.
- The planning period for the Financial Plan is 5 years, that period being the year which the plan is specified to come into force and the following four years.
- The Annual Budget is calculated considering historical spending patterns, service levels, labour cost and other factors that will influence costs.
- The process commenced in August 2016 when Council reviewed early budget projections and provided initial input into the 2017 Budget and Council's expectations.



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2017 BUDGET – OVERVIEW

- Based on preliminary projects provided, Council directed staff to bring forward the initial 2017 Budget with an increase in the property tax levy of **4.5%**.
- The initial projections included consideration of the following:

Cost Centre/Issue	Amount
Riverfront Centre (operating cost phase-in)	\$80,000
Debenture Debt (Riverfront Centre)	\$125,000
Annual capital revenue enhancement	\$75,000
Operating inflation (labour/equipment/other)	\$199,400
RCMP Contract	\$100,000
TOTAL	\$579,400
2016 Property Tax Levy	\$12,535,150
Projected Increase (%) (August 2016)	4.62%

2017 BUDGET – OVERVIEW

One of The **Primary Budget Objectives** is to determine the “equilibrium” property tax requirement or financial resources required to operate the City for the year using the following approach:

Review and Approve the TOTAL Municipal Expenditures
deduct

TOTAL Other non-property tax Municipal Revenues
results in the

EQUILIBRIUM Property Tax Requirement

The budget must be fully funded and cannot legally include a deficit.

- A 1% increase in the municipal property tax levy generates **\$125,350** in additional revenue.



2017 BUDGET – OVERVIEW

- The municipal budget is a strategic plan of operations expressed in monetary terms.
- The budget allocates financial resources to facilitate the delivery of many different municipal services as well as to fund capital expenditures.
- The budget is further integrated with Council's strategic plans and priorities. Providing necessary financial resources in support of the strategic plan ensures that there are sufficient resources available to address the stated strategic objectives.
- Council's strategic priorities can be found on the City's website at:

<http://www.trail.ca/en/inside-city-hall/resources/Strategic-Priorities-Report-October-2016.pdf>



STRATEGIC DETERMINATION

STRATEGIC TOPIC <i>Possibilities</i>	STATUS
1. ESPLANADE DEVELOPMENT <i>Plan and Sale Completion</i> COUNCIL NOW PRIORITY	<ul style="list-style-type: none"> • Work with the developer to formulate a plan for the enhancement and future potential of the Esplanade Land. • Complete the conditions of sale for the developer.
2. LIBRARY / MUSEUM OPERATIONS <i>Operational Plan</i> COUNCIL NOW PRIORITY	<ul style="list-style-type: none"> • Develop an operational plan that provides seamless operation with a focus on customer service and efficiency.
3. INFRASTRUCTURE <i>Trail Memorial Centre</i> COUNCIL NOW PRIORITY <i>Capital & Asset Management Plan</i> Operational item	<ul style="list-style-type: none"> • Prepare a Terms of Reference to develop a business plan for the Memorial Centre once the new Riverfront Centre is built. • Shift focus of capital plan from major projects to infrastructure in priority setting in 2018.
4. AGRICULTURE SUSTAINABILITY <i>RD</i> <i>Agricultural Strategy</i> COUNCIL ADVOCACY ITEM	<ul style="list-style-type: none"> • Participate in the regional agricultural study to examine food security and urban agriculture. • Consider strategies during the Official Community Plan review.
5. OLD BRIDGE DEMOLITION <i>Capital Budget / Reserve Fund</i> Operational Item	<ul style="list-style-type: none"> • Include the bridge demolition in the capital budget priority setting and reserve fund planning discussions.




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STRATEGIC DETERMINATION

STRATEGIC TOPIC <i>Possibilities</i>	STATUS
6. TOURISM FUNCTION <i>Review</i> COUNCIL NOW PRIORITY	<ul style="list-style-type: none"> Review current gaps and options for operating the Visitor Information Centre and consider future delivery options..
7. CORE SERVICES REVIEW <i>Service Capacity Review</i> COUNCIL NEXT ITEM	<ul style="list-style-type: none"> Include funding for a Service Capacity review in the 2018 budget that addresses service levels and the City's capacity to achieve Council / community expectations.
8. OFFICIAL COMMUNITY PLAN <i>Plan Update</i> COUNCIL NEXT ITEM	<ul style="list-style-type: none"> Develop a Terms of Reference for review of the Official Community Plan.
9. ECONOMIC DEVELOPMENT <i>Strategy Workshop</i> COUNCIL NEXT ITEM	<ul style="list-style-type: none"> Hold a strategy workshop to discuss expectations, gaps and strategies to move forward addressing growth, development, tourism and services.
10. DOWNTOWN BUILDING ACQUISITION <i>Strategy</i> COUNCIL NEXT ITEM	<ul style="list-style-type: none"> Develop strategies to redevelop downtown derelict buildings the City may acquire through tax sale as part of the Economic Development Strategy and Official Community Plan update.


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STRATEGIC DETERMINATION

STRATEGIC TOPIC <i>Possibilities</i>	STATUS
11. REGIONAL SERVICES	<ul style="list-style-type: none"> • <i>No further action at this time</i>
12. DOWNTOWN TRAFFIC CONTROL <i>Traffic Flow & Parking Review</i> COUNCIL NEXT ITEM	<ul style="list-style-type: none"> • Involve downtown planning consultants (MMM Group) in the review of downtown traffic flow and parking solutions.
13. ORGANIZATIONAL CAPACITY <i>Inventory</i> Operational Item	<ul style="list-style-type: none"> • Complete an inventory of current service levels, and Council priorities in preparation for the Service Capacity Review in 2018. (see #7 - Core Services Review).
14. ROSSLAND AVENUE <i>Unightly Premises Options</i> Operational item	<ul style="list-style-type: none"> • Research other communities Unightly Premises Bylaws and enforcement options that encourage private property owners to maintain facades and streetscapes.
 15. WIDE AREA SITES <i>Exemption</i> COUNCIL ADVOCACY ITEM	<ul style="list-style-type: none"> • Lobby for a change in WAS legislation that would exempt the City from Provincial declaration affecting community image and property values.





STRATEGIC DETERMINATION

STRATEGIC TOPIC <i>Possibilities</i>	STATUS
16. 2018 CITY CELEBRATIONS <i>Location Options</i> COUNCIL NEXT ITEM	<ul style="list-style-type: none"> • Prepare a report for Council that outlines location options for Silver City Days if the Esplanade land sale proceeds.
17. PEDESTRIAN ROUTES <i>Mobility Study</i> COUNCIL NEXT ITEM	<ul style="list-style-type: none"> • Undertake a Mobility Study to maximize multi-modal access throughout the community.
18. CBT COMMUNITY INITIATIVES <i>Allocation Formula</i> COUNCIL ADVOCACY / PARTNERSHIP	<ul style="list-style-type: none"> • Negotiate a funding formula with Columbia Basin Trust (CBT) for Community Initiatives Program funding allowing the City to allocate funding throughout the year.
19. VIOLIN LAKE <i>Access Options</i> COUNCIL ADVOCACY / PARTNERSHIP	<ul style="list-style-type: none"> • Determine options for accessing City owned property across privately owned land.
 20. HOSPITAL ACCESS ROAD <i>Hospital Expansion Funding</i> COUNCIL ADVOCACY / PARTNERSHIP	<ul style="list-style-type: none"> • Continue to advocate to the Province to confirm funding for the hospital expansion and improvements. • Incorporate road access into hospital sustainability plan



STRATEGIC DETERMINATION

STRATEGIC TOPIC <i>Possibilities</i>	STATUS
 21. AIRPORT TERMINAL <i>Project Charter Operational Item</i>	<ul style="list-style-type: none">• Establish parameters, contingency plans and immediate and long term operational requirements before proceeding with construction.
 22. SKATEBOARD PARK All Wheel Park Funding Proposal COUNCIL NOW PRIORITY	<ul style="list-style-type: none">• Prepare a proposal for an All Wheel Park that outlines design, costs, locations and funding scenarios.



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PROPERTY TAXES

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PROPERTY TAXES

➤ Once the budget has been reviewed and the equilibrium property tax requirement is determined, Council then deals with the apportionment of property taxes amongst the different rate classes.

Class	2016 Assessments	Total Assess Change	2017 Assessments	Change	
				\$	%
CL1 - Residential	597,423,500	12,279,400	609,702,900	12,279,400	2.06%
CL2 - Utilities	16,167,420	61,380	16,228,800	61,380	0.38%
CL4 - Major Industry	179,204,500	(967,400)	178,237,100	(967,400)	-0.54%
CL5 - Light Industry	2,352,200	26,500	2,378,700	26,500	1.13%
CL6 - Business	118,112,950	(2,438,694)	115,674,256	(2,438,694)	-2.06%
CL7 - Managed Forest	319,800	154,200	474,000	154,200	48.22%
CL8 - Rec/Non-profit	1,223,700	(22,800)	1,200,900	(22,800)	-1.86%
	914,804,070	9,092,586	923,896,656	9,092,586	0.99%

Average single family residence:

2017 assessed value	178,309
2016 assessed value	175,060

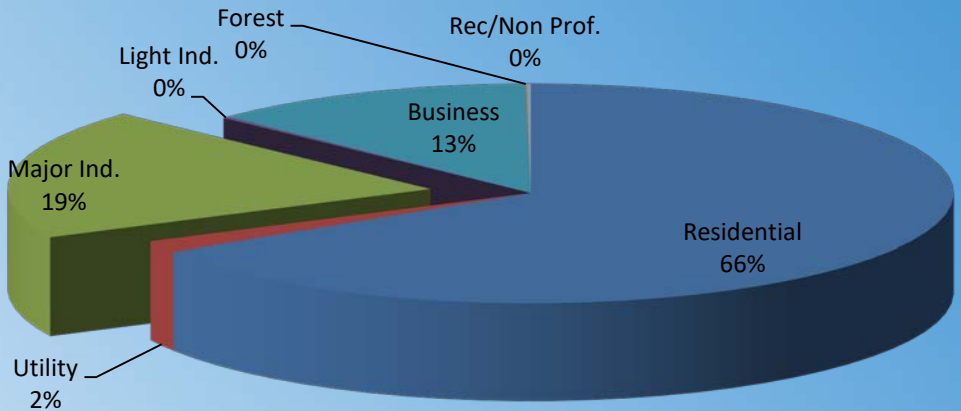
\$ Change	3,249
% Change	1.86%

➤ Property tax rates are referenced on the basis of a rate charged per \$1000 of assessment. In addition, residential properties are subject to a parcel tax of \$260.

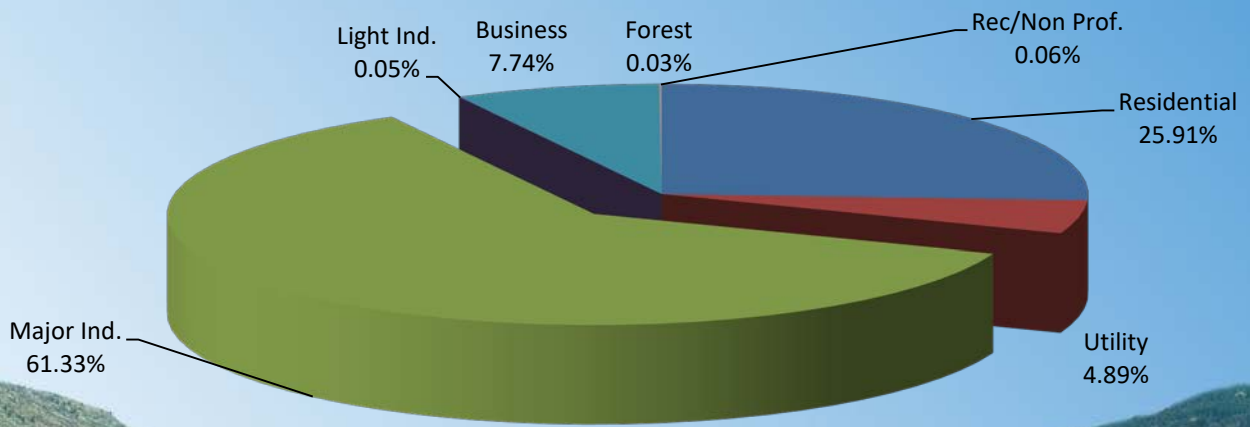


PROPERTY TAXES

Assessments



Tax Distribution



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PROPERTY TAXES

Property Tax Policy Statements - 2017

- Residential parcel tax maintained at \$260 to ensure fair and equitable distribution of base level of service costs across the rate class.
- Major Industrial Rate Class apportioned share of the total property tax levy maintained at 61.33%.
 - Additional direct revenue contributions are also made by major industry in support of ongoing promotion at \$50,000 and annual direct payments will be made to offset borrowing of \$1.05 million to fund the Riverfront Centre.
- Class 6 Business ratio maintained with an effective rate of less than 2:1. Maintaining a low business rate ensures competitiveness and supports investment.

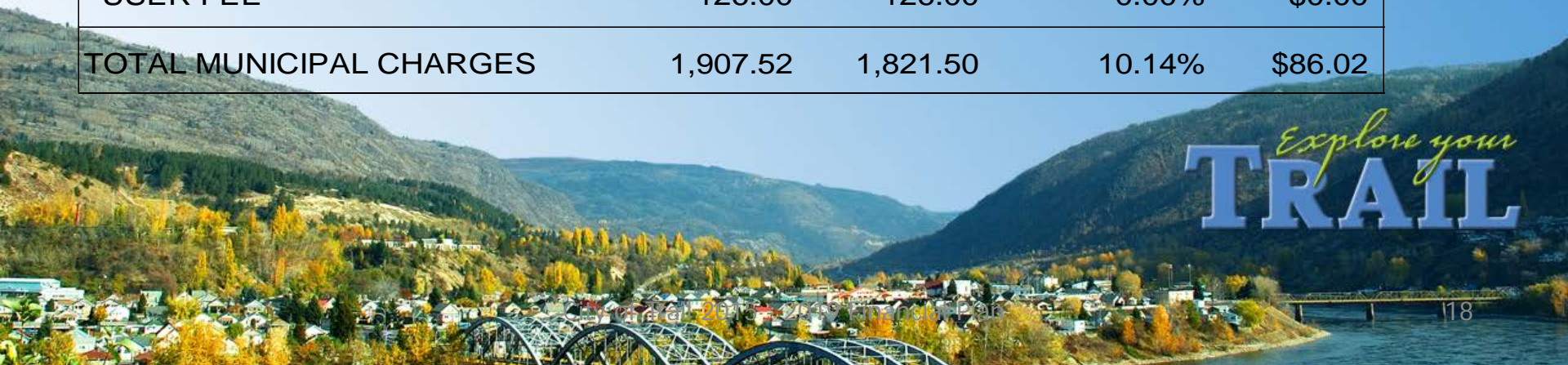


PROPERTY TAXES

2017 estimated consolidated City of Trail charges – Average Residential Property:

MUNICIPAL CHARGE SUMMARY

	2017 Budget	2016	% CHANGE	\$ Change
			2016 to 2017	
MUNICIPAL PROPERTY TAXES	\$1,015.82	\$944.50	7.55%	\$71.32
<i>Average Assessment</i>	<i>178,309</i>	<i>175,060</i>	1.86%	3,249.00
WATER (gross)				
USER FEE	360.20	348.00	3.51%	\$12.20
PARCEL TAX	150.00	150.00	0.00%	\$0.00
SEWER (gross)				
USER FEE	255.50	253.00	0.99%	\$2.50
GARBAGE				
USER FEE	126.00	126.00	0.00%	\$0.00
TOTAL MUNICIPAL CHARGES	1,907.52	1,821.50	10.14%	\$86.02



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PROPERTY TAXES

Municipal Charge Comparison – All Taxes and Charges

City	2016	2015	\$ Change	% Change
Trail	\$2,855	\$2,817	\$38	1.34%
Nelson	\$4,227	\$4,132	\$95	2.30%
Castlegar	\$3,083	\$2,886	\$197	6.82%

City	2014	2013	2012	2011
Trail	\$2,739	\$2,729	\$2,667	\$2,571
Nelson	\$4,084	\$4,057	\$3,848	\$3,745
Castlegar	\$2,822	\$2,806	\$2,704	\$2,625

Chart shows total annual charges levied against an average home in each community as provided by the Ministry of Community, Sport and Cultural Development.

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OPERATING EXPENSES



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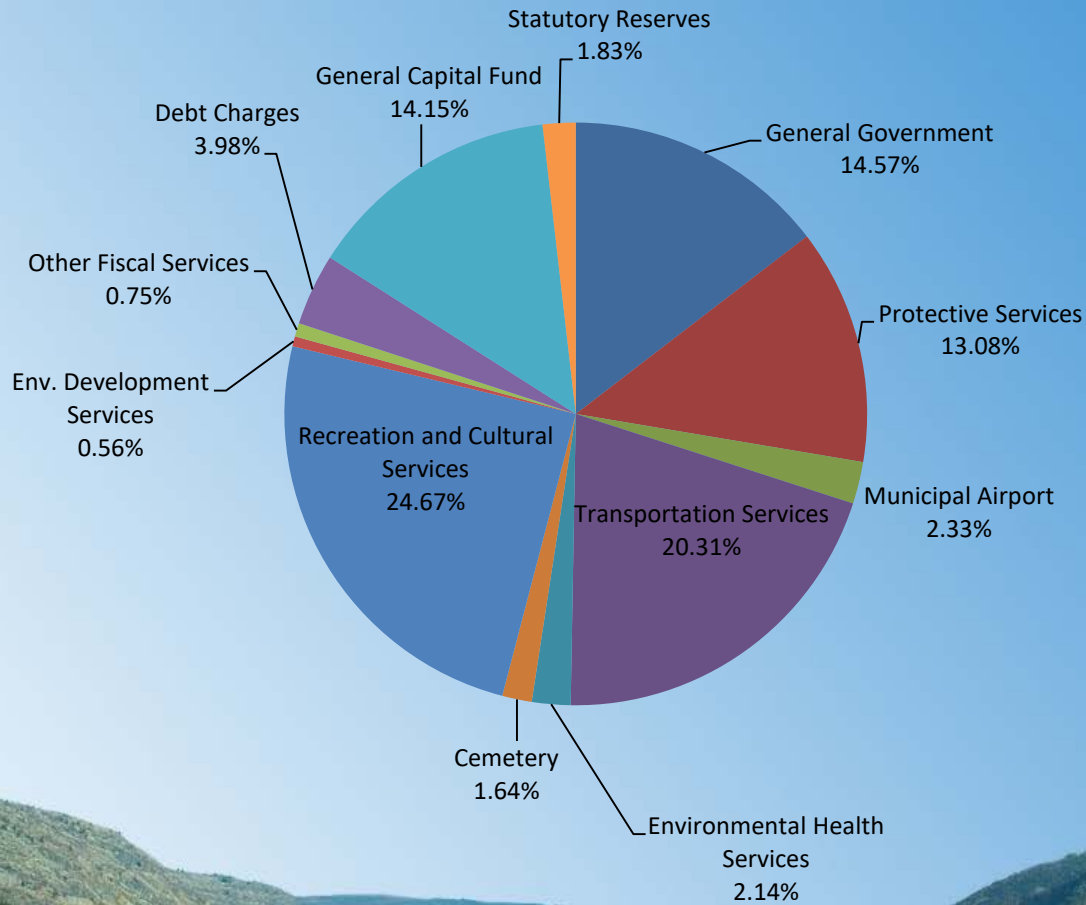
EXPENSES

Service	2017		2016		\$ Change	% of Total Change
	Budget	% Total	Budget	% Total		
General Government	\$ 2,553,650	14.58%	\$ 2,457,700	14.73%	\$ 95,950	11.63%
Protective Services	2,291,450	13.08%	2,222,650	13.32%	68,800	8.34%
Transportation Services	3,558,650	20.32%	3,430,350	20.56%	128,300	15.56%
Environmental Health Services	375,100	2.14%	377,000	2.26%	(1,900)	-0.23%
Cemetery	287,850	1.64%	282,400	1.69%	5,450	0.66%
Parks and Recreation	3,553,000	20.30%	3,515,550	21.06%	37,450	4.54%
Library and Cultural Services	755,650	4.31%	679,350	4.07%	76,300	9.25%
Env. Development Services	97,500	0.56%	92,500	0.55%	5,000	0.61%
Other Fiscal Services	131,600	0.75%	124,500	0.75%	7,100	0.86%
Municipal Airport	407,600	2.33%	447,550	2.68%	(39,950)	-4.84%
Debt Charges (net)	701,200	4.00%	404,000	2.42%	297,200	36.04%
General Capital Fund	2,479,900	14.16%	2,334,900	13.99%	145,000	17.58%
Statutory Reserves	320,000	1.83%	320,000	1.92%	-	0.00%
Total	\$17,513,150	100.00%	\$ 16,688,450	100.00%	\$ 824,700	100.00%
				% Increase over 2016	4.94%	

53.44% of the total expenditure increase of \$821,600 is attributed to debt charges and an increase in the capital funding level.

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Expenditure Distribution 2017 BUDGET



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EXPENSES

The following provides a summary of the City's operations:

- Trail is 3,693 Hectares in size.

- The following infrastructure is maintained:
 - 67 kilometers of paved road
 - 12 kms lanes (paved and unpaved)
 - 54 kilometers of storm sewer
 - 72 kilometers of sanitary sewer mains
 - 83 kilometers of water mains
 - 4170 service connections to the water system
 - 4086 service connections to the sewer system
 - 30 kilometers of sidewalk
 - 1460 street lights
 - 317 fire hydrants
 - 53 parks that cover 61 acres



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EXPENSES

- The City owns, maintains and operates a number of major public facilities including the following:
 - Trail City Hall
 - Trail Memorial Centre
 - Trail and Greater Trail RCMP Detachment
 - Trail Aquatic and Leisure Centre
 - Trail Public Works Compound
 - Willi Krause Fieldhouse
 - Sand over anthracite over sand rapid filtration water system (soon to include UV). Production capacity of 20 million litres per day.
 - Bear Creek Well. Production capacity of 10 million litres per day.
 - 7 water storage tank/reservoirs with storage capacity of 12.17 million litres.
 - Columbia River Skywalk – 1000 foot suspension bridge / (Old Trail Bridge)
 - Trail Riverfront Centre (coming in 2018)
 - Numerous smaller public and support facilities

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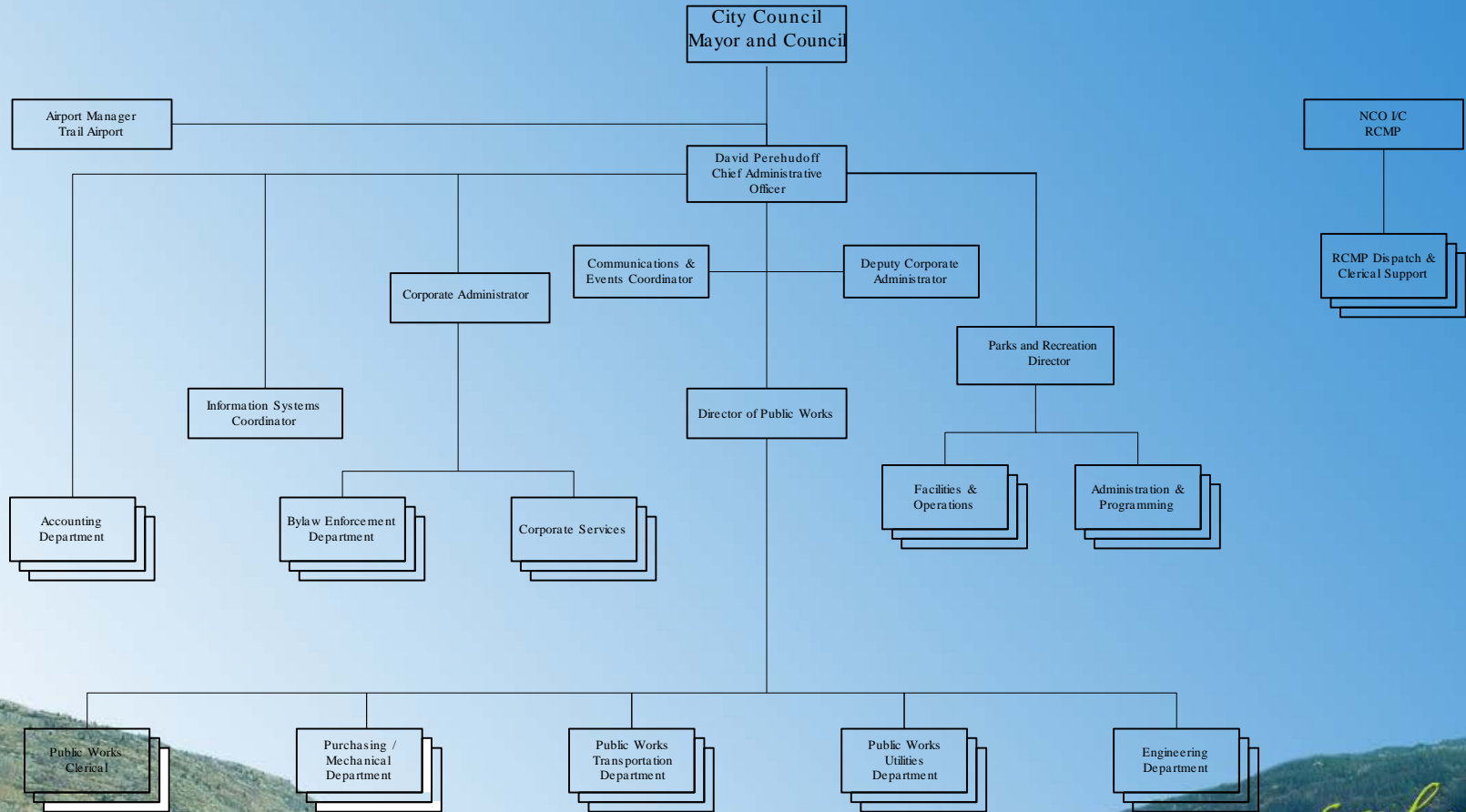
EXPENSES

- The City has 4,242 properties listed on the assessment roll and the total assessed value is \$923 million.
- The City insures assets to a total value that exceeds \$90 million.
- The City manages and operates a complex computer network that is linked with fiber that extends into the community. Private services are now offered utilizing the fibre runs and CBT backbone.



Organizational Structure

February 20, 2017



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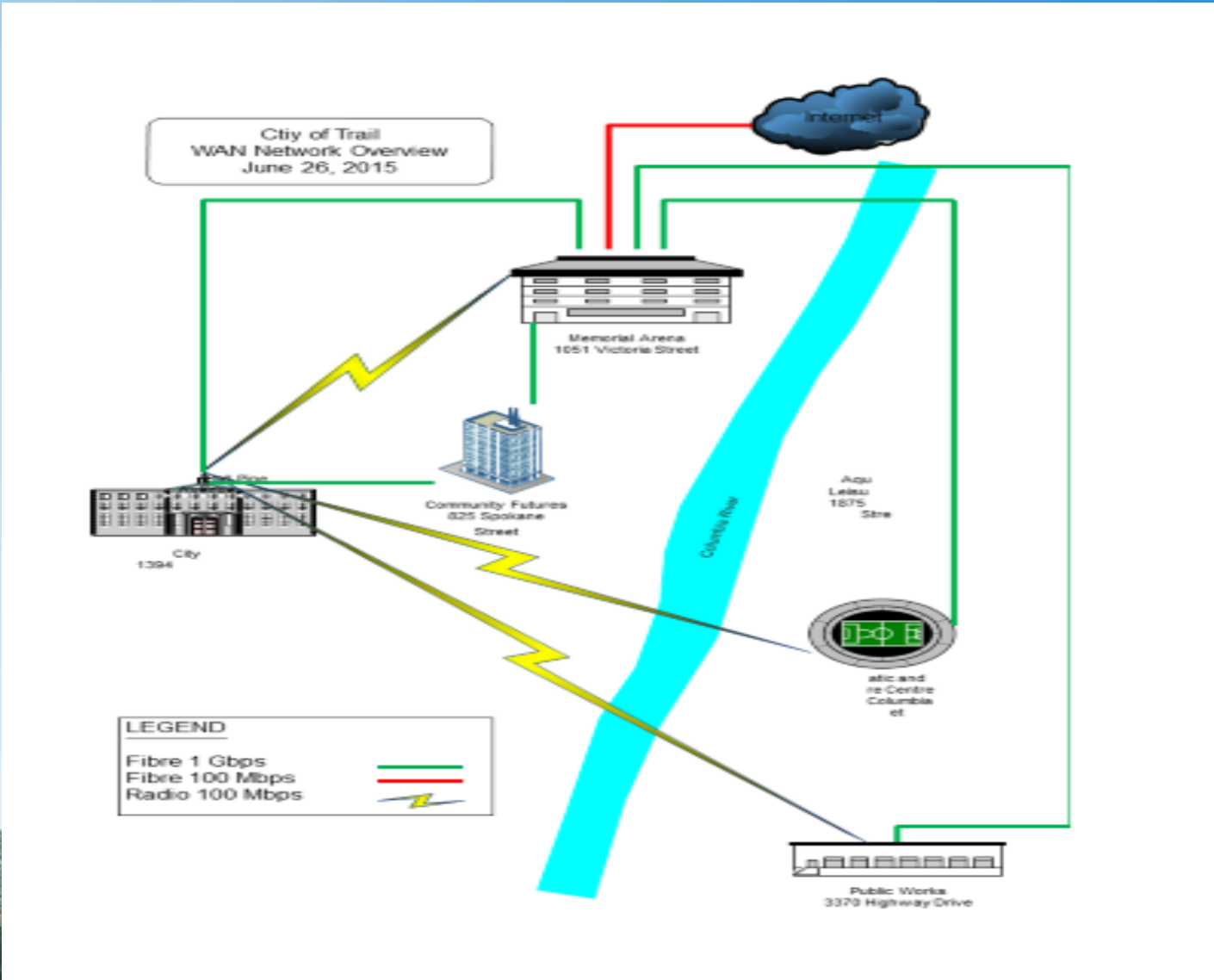
EXPENSES

The majority of the services provided by the City involve a significant labour component and associated cost.

	<u>2016</u>		<u>2015</u>	
	\$	Employees	\$	Employees
GROUP 1 - MAYOR & COUNCIL	\$ 81,970.07	7.00	\$ 80,074.05	7.00
GROUP 2 - MANAGEMENT/EXEMPT	1,399,002.64	14.00	1,470,558.09	13.00
GROUP 3 - OUTSIDE UNION	2,528,371.67	37.00	2,509,419.50	38.00
GROUP 4 - INSIDE UNION	1,163,369.27	21.00	1,140,207.53	19.00
GROUP 5 - RCMP GUARDS	111,876.13	7.00	103,367.31	7.00
GROUP 6 - AQUATIC STAFF	364,008.69	68.00	355,606.60	50.00
GROUP 7 - SUMMER STUDENTS	71,540.71	7.00	47,824.01	5.00
GROUP 10 - TALC JANITORS	55,468.17	3.00	30,148.33	1.00
GROUP 12 - CASUALS	<u>223,853.50</u>	<u>13.00</u>	<u>302,227.81</u>	<u>13.00</u>
	<u>\$ 5,999,460.85</u>	<u>177.00</u>	<u>\$ 6,039,433.23</u>	<u>153.00</u>
Change 2016 vs 2015	<u>\$ (39,972.38)</u>	<u>-0.66%</u>		

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EXPENSES – INFORMATION SYSTEMS



Love your TRAIL

EXPENSES – INFORMATION SYSTEMS

- The City employs two staff members who oversee and manage the information systems department.
- The total annual budget is \$410,950.
- The department is responsible for the following:
 - 500 networked endpoints.
 - 75 workstations supporting a variety of knowledge worker requirements.
 - 42 servers supporting core applications including: financial suite; document management; engineering applications; database systems; recreation services; fleet management; email services; street lighting; building services; irrigation services; SCADA.
- The department also manages the City's landline (VOIP) and mobile phone services.

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EXPENSES – CITY FLEET

The City owns and operates a significant mobile fleet that is used in all aspect of City Operations and is further summarized below:

Mobile Fleet Summary

General description	Total # Units	Replacement Cost
Pick-ups	19	\$863,000
Service / Utility	7	800,000
3 Tons	3	255,000
5 Tons (and attachments)	7	1,505,000
Trailers (including float)	7	112,000
Loaders/Excavators	7	1,137,000
Grounds - Mowers	6	300,000
Snow (Trackless/blowers)	4	630,000
Vactor	1	345,000
Street Sweeper	1	307,000
Miscellaneous (Zamboni)	7	635,000
Snowmobiles	2	19,500
Other - hand held		90,000
TOTAL FLEET	71	\$6,998,500

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EXPENSES – CITY FLEET

- The City retains 3 journeyman mechanics who maintain the fleet and who are managed by the Purchasing and Mechanical Superintendent.
- The annual operating costs to maintain the fleet, including fuel, insurance, labour, parts, etc. are approximately \$850,000 per year.
- Operating costs are recovered by allocating costs back to specific job codes as part of an internal hourly operating charge.
- In addition to operating costs, the Budget makes provision for a \$290,000 transfer to the Equipment Replacement Reserve Fund to reflect annual depreciation and to provide funding for purchase and renewal.



EXPENSES – TRAIL REGIONAL AIRPORT

- The City took over ownership of YZZ in 2014 and since that time has undertaken considerable improvements and planned improvements, including the following:
 - Administrative staff office facility
 - Perimeter fencing
 - Fuel tank and automated fueling system
 - Equipment
 - Equipment storage hangar
 - New Terminal
 - Runway resurfacing (pending)

- Total investments will be in the order of \$11.5 million when considering the original purchase price paid to the Regional District.

- In 2016 the City undertook a restructuring of the airport operation.



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EXPENSES

Trail Regional Airport (YZZ)

	<u>2016</u>	<u>2016</u>	<u>2017</u>	Variance Budget	
	Actual	Budget	Budget	\$	%
Revenue:					
Passenger fees	228,094	231,000	230,000	(1,000)	-0.43%
Parking lot revenue	35,084	30,000	30,000	0	0.00%
Fuel	16,586	100,000	45,500	(54,500)	-54.50%
Other	5,986	6,500	10,000	3,500	53.85%
TOTAL REVENUE	285,750	367,500	315,500	(52,000)	-14.15%
Expenditure:					
Airport operations					
Salaries and wages	66,612	116,250	64,850	(51,400)	-44.22%
Wages and stipends	71,012	96,900	113,300	16,400	16.92%
Consulting/Admin	22,079	36,200	36,700	500	1.38%
Utilities	10,621	12,500	14,500	2,000	16.00%
Equipment Maintenance	65,943	30,000	30,500	500	1.67%
Ground Operations	47,802	12,500	27,500	15,000	120.00%
Building Operations	21,759	22,000	30,000	8,000	36.36%
Insurance	8,548	5,000	10,000	5,000	100.00%
Aviation Fuel	47,842	83,350	45,500	(37,850)	-45.41%
Other Expenses	31,770	32,850	34,750	1,900	5.78%
Operating Expenses	393,988	447,550	407,600	(39,950)	-8.93%
Net Operating Surplus Deficit)	(108,238)	(80,050)	(92,100)	(12,050)	15.05%

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TRAIL REGIONAL AIRPORT

PASSENGER COUNTS

	2014	2015	2016	2016 vs 2015
JAN	1,651	1,214	1,111	-103
FEB	1,664	1,891	1,804	-87
MAR	1,911	1,985	1,966	-19
APR	1,853	1,831	1,673	-158
MAY	1,731	1,794	1,813	19
JUN	1,761	1,604	1,630	26
JUL	1,806	1,531	1,569	38
AUG	1,923	1,591	1,730	139
SEP	1,714	1,607	1,691	84
OCT	2,068	2,056	1,872	-184
NOV	1,797	1,553	1,814	261
DEC	1,710	1,131	1,735	604
TOTAL	21,589	19,788*	20,408	+620

*Trail-to-Vancouver flights only; Kelowna omitted

Landing Success Rates

Month	YZZ - YVR
JAN	57%
FEB	95%
MAR	93%
APR	100%
MAY	100%
JUN	98%
JUL	98%
AUG	100%
SEP	100%
OCT	92%
NOV	93%
DEC	88%
OVERALL	93%

"WHEN GETTING THERE MATTERS"

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DEBT REPAYMENT SCHEDULE

Bylaw	Purpose	MFA Issue No.	Maturity Date	Payment Date	Opening Balance	Principal	New Issues	Actuarial Addition	Closing Balance	Interest
2467	RCMP Building	77	2027	1-Jun-17 1-Dec-17	1,591,273	56,572		55,436		41,200
									1,479,265	41,200
2716	Aquatic Centre	126	2033	26-Mar-17 26-Sep-17	2,221,994	83,357		10,408	2,128,229	47,800
										47,800
2775	Pedes. Bridge	128	2042	19-Apr-17 19-Oct-17	4,916,000	126,214		0	4,789,786	63,900
										63,900
2781	Riverfront Centre		2043	1-Sep-18			6,288,000	0	6,288,000	110,050
2809	Riverfront Centre (Teck)		2028	1-Sep-18			1,095,700		1,095,700	19,200
TOTAL DEBT - GENERAL FUND					8,729,267	266,143	7,383,700	65,844	15,780,980	435,050

Budget Summary

Interest
Principal

2017	2016	Change
435,050	267,100	167,950
266,150	140,000	126,150
701,200	407,100	294,100

Add - Riverfront Centre

Summary: Riverfront Centre - 2017 / 2018

Interest
Principal

2017	Teck	Net	2018 Est.	Teck	Net
129,250	(19,200)	110,050	258,450	(38,350)	220,100
0		0	189,600	(28,150)	161,450
129,250	(19,200)	110,050	110,050	(66,500)	381,550

Borrowing Notes:

\$6.288 million over 25 years. Total annual payment \$381,550.
 \$1.097 million over 10 years. Teck to pay directly.
 Pedestrian Bridge debt \$254,000 offset by Gas Tax Revenue.



CAPITAL EXPENSES



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CAPITAL EXPENSES

GENERAL CAPITAL FUND					
EXPENDITURES	2017	2018	2019	2020	2021
General Government	\$8,673,700	\$720,000	\$720,000	\$515,000	\$235,000
Protective Services	0	212,500	0	0	0
Transportation	2,288,000	1,000,000	965,000	1,710,000	1,960,000
Public Health and Welfare	95,000	50,000	50,000	50,000	50,000
Parks and Recreation	701,000	1,112,000	1,081,500	533,000	533,000
Airport	8,687,500	70,000	145,000	200,000	100,000
TOTAL	\$20,445,200	\$3,164,500	\$2,961,500	\$3,008,000	\$2,878,000
SOURCE OF FUNDS	2017	2018	2019	2020	2021
General Revenue Fund	\$2,479,900	\$2,084,500	\$2,661,500	\$2,673,000	\$2,538,000
Prior years' surplus	1,564,100	0	0	0	0
Regional Taxation	95,000	50,000	50,000	50,000	50,000
Reserve Funds	375,000	780,000	250,000	285,000	290,000
Debenture Debt	8,199,100	0	0	0	0
Grants	7,732,100	250,000	0	0	0
TOTAL	\$20,445,200	\$3,164,500	\$2,961,500	\$3,008,000	\$2,878,000

In 2016, total general capital expenses were \$19.6 million. Total consolidated capital expenses will exceed \$40 million for 2016 and 2017.

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CAPITAL EXPENSES

EXPENDITURE	TOTAL COST
<u>Key Capital Projects - 2017</u>	
Library/Museum (Riverfront Centre)	\$8,383,700
Fibre Network Extension (Rural Dividend)	100,000
Land Purchases (Union Hotel)	130,000
TALC - (Western Diversification Grant)	360,000
Heavy Equipment	245,000
Columbia River Skywalk - Bridge and Approaches	1,955,000
Airport Terminal Building	4,250,000
Runway Rehab	4,800,000
WTP Regulatory Upgrades	1,247,000
Trenchless Sewer Rehabilitation	300,000
	<u>\$21,770,700</u>

Almost 40% of the General Capital expenses are funded from grants. In the Water Capital Fund, this increases to 58%.



SUMMARY

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SUMMARY

- The 2017 Budget and Five Year Financial Plan is the culmination of a considerable amount of work that commenced almost 8 months ago.
- The operating and capital budgets represent a strong commitment to the City and this has created an energy and excitement and the City is also seeing strong investments within the private sector.
- While the financial plans are aggressive in nature, Council has carefully considered the implications to the taxpayer.
- The Financial Plan as well as Property Tax Rates and Statutory Reserve Fund Expenditures must be individually approved by bylaw.
- Detailed budget presentations and information can be found on the City's website at www.trail.ca

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SUMMARY

QUESTIONS / COMMENTS

